



EFG Financial Products announces initial public offering

Zurich, 8 October 2012 – EFG International's Zurich-based integrated structured investment service provider, EFG Financial Products Holding AG, has today launched its initial public offering on the SIX Swiss Exchange. The price range per registered share being offered in the IPO will be CHF 40 to CHF 50. Listing and commencement of trading is expected on 19 October 2012.

As part of the initial public offering of EFG Financial Products Holding AG comprising up to 2,937,137 registered shares (base offer), EFG International will sell up to 1,270,472 of the existing registered shares it currently holds in the company. Furthermore, EFG International has granted the underwriters an over-allotment of up to 293,713 additional existing registered shares which can be exercised within 30 days after the first trading day.

The price range per registered share of EFG Financial Products being offered in the IPO will be CHF 40 to CHF 50. This implies gross proceeds for EFG International of circa CHF 51 million to CHF 64 million, or circa CHF 63 million to CHF 78 million if the over-allotment option is exercised in full. The proceeds from the sale of the shares in the offering will have no impact on EFG International's reported consolidated profit, given that it will continue to consolidate EFG Financial Products. However, there will be a positive impact on capital, with EFG International's pro forma total BIS capital ratio improving to approximately 17%, based on risk weighted assets as of June 30, 2012, with the exact figure dependent on the final offer price and transaction related expenses.

After completion of the IPO, EFG International will continue to hold a stake of not less than 20% in EFG Financial Products, down from circa 58% at present¹. EFG International has agreed to a lock-up of its remaining stake in EFG Financial Products ending twelve months after the first day of trading.

EFG International will continue to consolidate fully EFG Financial Products for accounting, regulatory supervision and regulatory capital purposes as a result of its ongoing equity participation, a shareholder agreement with the founding partners of EFG Financial Products, and a five year cooperation agreement between the two parties. The latter will provide EFG International with continued access to EFG Financial Products' structured products expertise as well as the ability to raise medium to long term funding through a structured notes programme managed by EFG Financial Products. EFG Financial Products will benefit from ongoing support courtesy of various liquidity facilities, and EFG International will also provide secured and unsecured credit lines of a total amount of CHF 500 million, of which CHF 300 million may be unsecured, and collateral support to EFG Financial Products of up to CHF 500 million as it transitions to a stand-alone business. As part of their ongoing cooperation, the two parties have agreed that EFG International will issue up to CHF 2 billion of medium to long dated structured products through a Guernsey-based structured products issuing

1. Up from circa 57% at the time the intention to IPO was announced. This reflects the fact that EFG International has agreed to acquire shares from certain employee shareholders of EFG Financial Products at the offer price effective as of the completion of this initial public offering. This is to provide such employee shareholders with funds to pay for certain taxes and for the cancellation of certain purchase rights of EFG International.

entity, previously owned by EFG Financial Products and recently acquired by EFG International.

Book building begins on 8 October 2012 and is expected to end on 18 October 2012, 12.00 CEST. The final offer price is expected to be published on 19 October 2012. Listing and commencement of trading in shares of EFG Financial Products on the SIX Swiss Exchange is expected on 19 October 2012.

EFG Financial Products will today issue its own press release - see www.efgfp.com.

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About EFG International

EFG International AG is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in around 30 locations worldwide, with circa 2,300 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

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